

From the Boston Business Journal:

<https://www.bizjournals.com/boston/news/2020/12/16/oxford-expands-suburban-portfolio-with-151m-frami.html>

Oxford expands suburban portfolio with \$151M Framingham buy

Dec 16, 2020, 5:50am EST

Oxford Properties Group has acquired three Framingham lab and biomanufacturing facilities for \$151 million, a substantial suburban expansion for the Toronto-based real estate group with a local portfolio of primarily downtown Boston office space.

Oxford acquired 33 New York Ave., the longtime home to GateHouse Media, and 1 and 5 Mountain Road in Framingham from Boston-based life science development company King Street Properties and The Carlyle Group, an investment firm based in New York (Nasdaq: CG).

King Street and Carlyle acquired 33 New York Ave. in 2018 and repurposed the building as a biomanufacturing and R&D facility, which is now leased to Replimune Group inc. and CRISPR Therapeutics Inc. Sanofi Genzyme leases 1 and 5 Mountain Road in the Framingham Technology Park.

“Our success with both of these assets confirms our confidence in the long-term strength of the life sciences real estate market, and the specific need for biomanufacturing space in our state,” said Thomas Ragno, principal of King Street Properties, in a statement.



KING STREET PROPERTIES

Replimune Group inc. and CRISPR Therapeutics Inc. lease space at 33 New York Ave. in Framingham.

Frank Petz and John Nasca of Colliers International in Boston represented King Street and Carlyle in the transaction.

Catherine Carlock
Real Estate Editor
Boston Business Journal

